

CITY OF REDMOND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For the Year Ended December 31, 2003

Page 1 of 2

| | General Fund | L.I.D. Control Fund | Capital Improvements Program Fund | Other Governmental Funds | Total Governmental Funds |
|--|---------------------|---------------------------|--|--------------------------------|--------------------------------|
| REVENUES | | | | | |
| Taxes | \$ 34,541,485 | \$ - | \$ 1,100,004 | \$ 10,940,990 | \$ 46,582,479 |
| Special assessments | - | 541,955 | - | - | 541,955 |
| Licenses and permits | 4,426,653 | - | - | - | 4,426,653 |
| Contributions from property owners | 45,780 | - | 1,643,310 | 489,095 | 2,178,185 |
| Intergovernmental | 6,117,098 | - | 2,663,853 | 3,597,184 | 12,378,135 |
| Charges for services | 3,303,115 | - | 2,584,035 | 1,485,619 | 7,372,769 |
| Fines and forfeitures | 219,854 | - | - | 1,883 | 221,737 |
| Investment income | 371,485 | - | 1,057,667 | 427,694 | 1,856,846 |
| Miscellaneous | 145,632 | - | 78,417 | 654,261 | 878,310 |
| Total Revenues | <u>49,171,102</u> | <u>541,955</u> | <u>9,127,286</u> | <u>17,596,726</u> | <u>76,437,069</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 9,316,820 | - | 137,119 | 598,335 | 10,052,274 |
| Security of persons and property | 22,334,593 | - | 127,484 | 3,378,096 | 25,840,173 |
| Physical environment | 3,364,832 | - | 22,492 | 451,020 | 3,838,344 |
| Transportation | 2,541,276 | - | 2,725,076 | 590,856 | 5,857,208 |
| Economic environment | 2,354,751 | - | 487,537 | 748,299 | 3,590,587 |
| Mental/physical health | 8,900 | - | - | 78,745 | 87,645 |
| Culture and recreation | 4,592,417 | - | 52,243 | 2,625,577 | 7,270,237 |
| Capital outlay | 18,996 | - | 21,215,364 | 823,042 | 22,057,402 |
| Debt service: | | | | | |
| Principal | - | 740,000 | 610,184 | 2,400,000 | 3,750,184 |
| Interest and debt issue costs | - | 147,442 | 113,467 | 505,672 | 766,581 |
| Total Expenditures | <u>44,532,585</u> | <u>887,442</u> | <u>25,490,966</u> | <u>12,199,642</u> | <u>83,110,635</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>4,638,517</u> | <u>(345,487)</u> | <u>(16,363,680)</u> | <u>5,397,084</u> | <u>(6,673,566)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Bond Proceeds | - | - | 3,698,472 | - | 3,698,472 |
| Disposition of capital assets | 925 | - | - | 24,450 | 25,375 |
| Transfers in (Note 10) | 565,430 | 43,822 | 14,137,737 | 3,577,672 | 18,324,661 |
| Transfers out (Note 10) | (4,933,719) | - | (5,505,736) | (7,820,935) | (18,260,390) |
| Total other financing sources and uses | <u>(4,367,364)</u> | <u>43,822</u> | <u>12,330,473</u> | <u>(4,218,813)</u> | <u>3,788,118</u> |
| Net change in fund balances | 271,153 | (301,665) | (4,033,207) | 1,178,271 | (2,885,448) |
| Fund balances-beginning | 5,037,773 | 840,986 | 38,799,270 | 22,382,925 | 67,060,954 |
| Fund balances-ending | <u>\$ 5,308,926</u> | <u>\$ 539,321</u> | <u>\$ 34,766,063</u> | <u>\$ 23,561,196</u> | <u>\$ 64,175,506</u> |